

S&P affirmed FLOENE rating at 'BBB-'on improving credit metrics and continuity of regulatory framework, Outlook Stable

Lisbon, May 28, 2025

S&P Global Ratings ("S&P") affirmed Floene Energias S.A.'s 'BBB-'longterm issuer credit rating and 'BBB-' issue rating on its senior unsecured debt, with a stable outlook, reflecting expectations of EBITDA growth, gradual deleveraging, and continued regulatory support.

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