

Galp Gás Natural Distribuição, S.A.
Annual General Shareholders Meeting

Proposal regarding item 7

Elect the Company's Statutory Auditor or auditing firm for the current mandate.

According to the new version of article 17 of the Company's by-laws, the supervision of the Company shall be entrusted to a Statutory Auditor or an auditing firm who is not a member of the Audit Board.

According to paragraph 2 b) of article 420 of the Commercial Companies Code, it is the competence of the Audit Board to propose to the Annual General Shareholders Meeting the appointment of the Statutory Auditor.

Accordingly, the Audit Board proposes to the Annual General Shareholders Meeting the election, for the four-year period mandate 2015-2018, of:

- PricewaterhouseCoopers & Associados – Sociedade de Revisores Oficiais de Contas, Lda., tax no. 506628752, with head office at Palácio Sottomayor, Rua Sousa Martins, 1 – 3º, 1069-316 Lisbon, registered on Portuguese Institute of Statutory Auditors with the no. 183, member No. 20161485 of CMVM, represented by Dr. António Joaquim Brochado Correia, registered on Portuguese Institute of Statutory Auditors with the no. 1076, or by Dra. Ana Maria Ávila de Oliveira Lopes Bertão registered on Portuguese Institute of Statutory Auditors with the no. 902, for the office of Statutory Auditor;
- Dr. José Manuel Henriques Bernardo, tax no. 192184113, registered on Portuguese Institute of Statutory Auditors with the no. 903, resident at Rua Ilha dos Amores, no. 52, Bloco A, 1º Dto., 1990-375 Moscavide, for the office of Deputy Statutory Auditor.

The Audit Board