

Galp Gás Natural Distribuição, S.A.

**Annual General Shareholders Meeting
May 26, 2017**

Proposal regarding item 1

Resolve on the sole management report and on the individual and consolidated accounts' report for the year 2016, together with the accounts legal certification documents and the report and opinion of the Statutory Auditor

The Board of Directors proposes to the Annual General Shareholders Meeting the approval of the following resolution:

Resolve on the sole management report and on the individual and consolidated accounts' report for the year 2016, together with the accounts legal certification documents and the report and opinion of the Statutory Auditor.

The Board of Directors