

## Announcement

Lisbon, May 26, 2017

---

### Resolutions of the Annual General Shareholders Meeting

Galp Gás Natural Distribuição, S.A., informs that the annual general meeting convened today approved all the proposals related to the items on the agenda as follows:

1. The sole management report and the individual and consolidated accounts for the year 2016, including the accounts legal certification documents and the report and opinion of the Audit Board.
2. The proposal for allocation of net income of the year 2016 as follows:
  - Legal Reserve: 3,260,853.12 EUR
  - Dividends: 61, 955,632.90 EUR
  - Retained Earnings: 576.27 EUR

The amount to be paid to shareholders in 2017 related to the year of 2016, corresponding to a total dividend of 0.692016 EUR per share.

3. A resolution expressing the shareholders' vote of regard and confidence to the Company's management and supervisory bodies and to each of its members, pursuant to paragraph 1 (c) of Articles 376 and 455 of the Portuguese Commercial Companies Code, for the development of, respectively, the management and supervision of the Company in 2016.
4. Variable remuneration of the members of the Board of Directors relating to 2016.
5. Amendment to articles 8 paragraph 1 and 17 of the Company's By-Laws.
6. Elected the members of the Company's Audit Board for the mandate for the four-year 2015/2018.
7. Elected the Statutory Auditor for the mandate for the four-year 2015/2018
8. Fixed the remuneration of the members of Audit Board

Note: All proposals are available:

[http://galpgasnaturaldistribuicao.pt/Investors/English-Version/General Meeting](http://galpgasnaturaldistribuicao.pt/Investors/English-Version/General-Meeting)

Galp Gás Natural Distribuição, S.A.  
Investor Relations:

Rua Tomás da Fonseca, Torre C  
1600-209 Lisbon, Portugal  
Tel: +351 210 053 733  
Fax: +351 218 687 951  
Email: [ir@ggnd.pt](mailto:ir@ggnd.pt)

*This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp Gás Natural Distribuição, SA, for the year ended 31 December 2016. Galp Gás Natural Distribuição, SA, does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.*

Galp Gás Natural Distribuição, S.A. | Head Offices: Rua Tomás da Fonseca Torre C, 1600-209 Lisbon  
Share Capital: 89,529,141 Euros | Registered at the Commercial Registry Office of Lisbon  
Company tax number 509 148 247 | <http://galpgasnaturaldistribuicao.pt/Investors/English-Version>